



**GLOBAL MAPPING PROJECT, INC.
dba GLOBAL MAPPING
INTERNATIONAL**

FINANCIAL STATEMENTS
With Independent Accountants' Review Report

December 31, 2015 (Unaudited) and 2014 (Audited)

GLOBAL MAPPING PROJECT, INC.
dba GLOBAL MAPPING INTERNATIONAL

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
Global Mapping Project, Inc.
dba Global Mapping International
Colorado Springs, Colorado

We have reviewed the accompanying financial statements of Global Mapping Project, Inc. dba Global Mapping International, which comprise the statement of financial position as of December 31, 2015, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services issued by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Independent Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Board of Directors
Global Mapping Project, Inc.
dba Global Mapping International
Colorado Springs, Colorado

Prior Period Financial Statements

The 2014 financial statements were audited by us, and we expressed an unqualified opinion on them in our report dated May 28, 2015, but we have not performed any auditing procedures since that date.

Capin Crouse LLP

Colorado Springs, Colorado
May 23, 2016

GLOBAL MAPPING PROJECT, INC.
dba GLOBAL MAPPING INTERNATIONAL

Statements of Financial Position

	December 31,	
	2015 (Unaudited)	2014 (Audited)
ASSETS:		
Cash and cash equivalents	\$ 192,399	\$ 171,904
Inventory	8,722	8,354
Prepaid expenses and other assets	6,653	6,516
Furniture, equipment, and website development costs–net	4,187	8,743
Total Assets	\$ 211,961	\$ 195,517
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable and other liabilities	\$ 16,779	\$ 26,426
Net assets:		
Unrestricted:		
Equity in furniture, equipment, and website development costs	4,187	8,743
Operating	18,381	45,571
	22,568	54,314
Temporarily restricted	172,614	114,777
	195,182	169,091
Total Liabilities and Net Assets	\$ 211,961	\$ 195,517

See accompanying notes and independent accountants' review report

GLOBAL MAPPING PROJECT, INC.
dba GLOBAL MAPPING INTERNATIONAL

Statements of Activities

	Year Ended December 31,					
	2015 (Unaudited)			2014 (Audited)		
	Temporarily			Temporarily		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
SUPPORT AND REVENUE:						
Contributions	\$ 17,339	\$ 492,523	\$ 509,862	\$ 50,509	\$ 457,884	\$ 508,393
Services	126,535	-	126,535	66,426	-	66,426
Sales	119,960	-	119,960	55,389	-	55,389
Contributed services	20,150	-	20,150	10,595	-	10,595
Other income	8,213	-	8,213	5,119	-	5,119
	<u>292,197</u>	<u>492,523</u>	<u>784,720</u>	<u>188,038</u>	<u>457,884</u>	<u>645,922</u>
NET ASSETS RELEASED:						
Purpose restrictions	434,686	(434,686)	-	529,420	(529,420)	-
EXPENSES:						
Program services	615,877	-	615,877	586,297	-	586,297
Supporting activities:						
General and administrative	104,025	-	104,025	101,872	-	101,872
Fund-raising	38,727	-	38,727	40,290	-	40,290
	<u>142,752</u>	<u>-</u>	<u>142,752</u>	<u>142,162</u>	<u>-</u>	<u>142,162</u>
Total Expenses	<u>758,629</u>	<u>-</u>	<u>758,629</u>	<u>728,459</u>	<u>-</u>	<u>728,459</u>
Change in Net Assets	(31,746)	57,837	26,091	(11,001)	(71,536)	(82,537)
Net Assets, Beginning of Year	<u>54,314</u>	<u>114,777</u>	<u>169,091</u>	<u>65,315</u>	<u>186,313</u>	<u>251,628</u>
Net Assets, End of Year	<u>\$ 22,568</u>	<u>\$ 172,614</u>	<u>\$ 195,182</u>	<u>\$ 54,314</u>	<u>\$ 114,777</u>	<u>\$ 169,091</u>

See accompanying notes and independent accountants' review report

GLOBAL MAPPING PROJECT, INC.
dba GLOBAL MAPPING INTERNATIONAL

Statements of Cash Flows

	Year Ended December 31,	
	2015	2014
	(Unaudited)	(Audited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 26,091	\$ (82,537)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation and amortization	5,856	26,663
Changes in operating assets and liabilities:		
Inventory	(368)	863
Prepaid expenses and other assets	(137)	(342)
Accounts payable and other liabilities	(9,647)	7,696
Net Cash Provided (Used) by Operating Activities	21,795	(47,657)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of furniture, equipment, and website development costs	(1,300)	(4,260)
Net Cash Used by Investing Activities	(1,300)	(4,260)
Net Increase (Decrease) in Cash and Cash Equivalents	20,495	(51,917)
Cash and Cash Equivalents, Beginning of Year	171,904	223,821
Cash and Cash Equivalents, End of Year	\$ 192,399	\$ 171,904

See accompanying notes and independent accountants' review report

GLOBAL MAPPING PROJECT, INC.
dba GLOBAL MAPPING INTERNATIONAL

Notes to Financial Statements

December 31, 2015 (Unaudited) and 2014 (Audited)

1. NATURE OF ORGANIZATION:

Global Mapping Project, Inc. dba Global Mapping International (GMI), a California nonprofit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is not a private foundation under Section 509(a).

GMI's mission is to produce and present world-class research that fuels emerging mission movements and leaders. GMI's highest priority is empowering evangelical ministry leaders in places where mission information resources are relatively scarce and unaffordable (the majority world), especially those leaders who are directly involved in the process of world evangelization.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

GMI maintains its accounts and prepares its financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include checking and savings accounts. These accounts may from time to time exceed federally insured limits; however, GMI has not experienced any losses on these accounts and does not believe it is exposed to any significant risk.

INVENTORY

Inventory is stated at the lower of cost or market using the average cost method, and primarily consists of CD-ROMs, DVDs, maps, books, and other resource materials.

PRODUCT DEVELOPMENT COSTS

Product development costs are amortized over the estimated period during which the related income is expected to be earned (approximately 5 years). As of December 31, 2015 and 2014, product development costs held by GMI were fully amortized, resulting in a net book value of zero. Therefore, product development costs were not included on the statements of financial position as of December 31, 2015 and 2014.

GLOBAL MAPPING PROJECT, INC.
dba GLOBAL MAPPING INTERNATIONAL

Notes to Financial Statements

December 31, 2015 (Unaudited) and 2014 (Audited)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

FURNITURE, EQUIPMENT, AND WEBSITE DEVELOPMENT COSTS

Furniture, equipment, and website development costs are stated at cost, or if donated, at fair value at the date of gift. GMI capitalizes fixed assets greater than \$500. Depreciation and amortization are computed on the straight-line basis over estimated useful lives of the assets, which management has determined to be 3-7 years.

CLASSES OF NET ASSETS

The financial statements report amounts separately by the following classes of net assets:

Unrestricted amounts are those currently available for use in operations and those resources invested in furniture, equipment, and website development costs.

Temporarily restricted amounts are comprised of donor-restricted contributions for the support of GMI's staff and projects.

SUPPORT AND REVENUE

Contributions are recorded when made, which may be when cash and other assets are received or unconditionally promised. Gifts of cash and other assets are reported as restricted support if they are received with donor stipulations that limit the use of the donated amounts. When the donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. All contributions are considered available for unrestricted use unless specifically restricted by the donor.

Contributed services are recognized at their estimated fair market value when they create or enhance nonfinancial assets or they require specialized skill that would need to be purchased if they were not donated. GMI receives contributed services from a variety of unpaid volunteers assisting GMI with programming, database administration, and technical support.

Sales are recorded when earned, which is when products are shipped or goods are sold on consignment. Service and all other sources of income are recognized when earned.

FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing various program services and supporting activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs, such as amortization and salaries, have been allocated between the program services and supporting activities benefited.

GLOBAL MAPPING PROJECT, INC.
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Notes to Financial Statements

December 31, 2015 (Unaudited) and 2014 (Audited)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

UNCERTAIN TAX POSITIONS

The financial statement effects of a tax position taken or expected to be taken are recognized in the financial statements when it is more likely than not, based on the technical merits, that the position will be sustained upon examination. Interest and penalties, if any, are included in expenses in the statements of activities. As of December 31, 2015, GMI had no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

GMI is generally no longer subject to U.S. federal and state tax examinations by tax authorities for years before 2012.

3. FURNITURE, EQUIPMENT, AND WEBSITE DEVELOPMENT COSTS–NET:

Furniture, equipment, and website development costs–net consist of:

	December 31,	
	2015	2014
	<u>(Unaudited)</u>	<u>(Audited)</u>
Computer equipment	\$ 37,917	\$ 36,617
Website development costs	33,413	33,413
Office furniture and equipment	26,371	26,371
	<u>97,701</u>	<u>96,401</u>
Accumulated depreciation and amortization	<u>(93,514)</u>	<u>(87,658)</u>
	<u>\$ 4,187</u>	<u>\$ 8,743</u>

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Notes to Financial Statements

December 31, 2015 (Unaudited) and 2014 (Audited)

4. TEMPORARILY RESTRICTED NET ASSETS:

Temporarily restricted net assets consist of:

	December 31,	
	2015 (Unaudited)	2014 (Audited)
Publishing Innovation	\$ 69,893	\$ 66,447
Fellowship Program	26,500	-
Evaluation Practice	24,518	-
Missionary support	22,947	22,136
Innovation fund	10,226	3,448
Resource Translation	6,886	-
Other projects	6,644	11,017
Engage Survey	5,000	9,000
Infographics service	-	1,529
Light India 2014	-	1,200
	\$ 172,614	\$ 114,777

5. LEASE:

GMI leases office space under an operating lease agreement. Rent expense for the years ended December 31, 2015 and 2014, was \$22,569 and \$21,780, respectively. Future minimum lease payments under operating leases are \$19,406 for the year ending December 31, 2016.

6. SUBSEQUENT EVENTS:

Subsequent events have been evaluated through the report date, which represents the date the financial statements were available to be issued. Subsequent events after that date have not been evaluated.

SUPPLEMENTARY INFORMATION

**INDEPENDENT ACCOUNTANTS' REVIEW REPORT
ON SUPPLEMENTARY INFORMATION**

Board of Directors
Global Mapping Project, Inc.
dba Global Mapping International
Colorado Springs, Colorado

We have reviewed the financial statements of Global Mapping Project, Inc. dba Global Mapping International as of and for the year ended December 31, 2015, and our report thereon dated May 23, 2016. Our review was conducted for the purpose of providing limited assurance on the financial statements as a whole. The schedules of functional expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the review procedures applied in the review of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with review procedures consistent with the Statements on Standards for Accounting and Review Services issued by the Accounting and Review Services Committee of the AICPA. Based on our review, we are not aware of any material modifications that should be made to the supplementary information in order for it to be fairly stated in all material respects in relation to the financial statements as a whole.

The 2014 financial statements were audited by us, and we expressed an unqualified opinion on them in our report dated May 28, 2015, but we have not performed any auditing procedures since that date.

Capin Crouse LLP

Colorado Springs, Colorado
May 23, 2016

GLOBAL MAPPING PROJECT, INC.
dba GLOBAL MAPPING INTERNATIONAL

Schedules of Functional Expenses

	Year Ended December 31,							
	2015				2014			
	(Unaudited)				(Audited)			
	Supporting Activities			Total	Supporting Activities			Total
Program Services	General and Administrative	Fund-raising			Program Services	General and Administrative	Fund-raising	
Salaries and benefits	\$ 309,938	\$ 83,949	\$ 33,782	\$ 427,669	\$ 301,603	\$ 78,742	\$ 32,766	\$ 413,111
Professional services	144,892	10,802	1,396	157,090	136,918	11,766	5,002	153,686
Travel	42,308	1,223	2,002	45,533	27,678	2,139	535	30,352
Cost of sales	41,166	-	-	41,166	26,691	-	-	26,691
Occupancy	19,183	2,708	677	22,568	18,681	2,637	659	21,977
Contributed services	20,150	-	-	20,150	10,595	-	-	10,595
Office expenses	10,534	3,134	319	13,987	9,778	2,449	293	12,520
Conferences and meetings	11,091	-	-	11,091	5,249	-	-	5,249
Information technology	8,218	1,160	290	9,668	17,386	2,455	614	20,455
Amortization of website and product development costs	2,985	285	71	3,341	23,826	570	142	24,538
Depreciation of equipment	2,138	302	75	2,515	1,806	255	64	2,125
Membership dues	1,641	232	58	1,931	1,176	166	42	1,384
Business insurance	1,397	197	49	1,643	1,304	184	46	1,534
Gifts in kind expense	236	33	8	277	3,606	509	127	4,242
	<u>\$ 615,877</u>	<u>\$ 104,025</u>	<u>\$ 38,727</u>	<u>\$ 758,629</u>	<u>\$ 586,297</u>	<u>\$ 101,872</u>	<u>\$ 40,290</u>	<u>\$ 728,459</u>
Percentages	<u>81%</u>	<u>14%</u>	<u>5%</u>	<u>100%</u>	<u>80%</u>	<u>14%</u>	<u>6%</u>	<u>100%</u>

See independent accountants' review report